

Woodland Educational Foundation

District #50

Statement of Change in Assets
For the period ending: June 30, 2020



Beginning Balance: July 1, 2019

Checking	\$35,575.06
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Ending Balance June 30, 2020

Checking	\$36,602.87
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Net Change in Assets	\$1,027.81	2.81%
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2019-2020 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$75.00	\$80.00	
Fundraising	\$19,034.03	\$21,000.00	
Misc	\$0.00	\$0.00	
Total Revenue	\$19,109.03	\$21,080.00	90.65%
Expenses:			
Fundraising	\$16,287.48	\$15,495.00	
Scholarships	\$300.00	\$300.00	
Grants	\$0.00	\$0.00	
Operating	\$1,455.47	\$1,549.00	
Misc	\$38.27	\$25.00	
Total Expenses	\$18,081.22	\$17,369.00	104.10%
Net Change in Assets	\$1,027.81		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2020



Revenue:	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$75.00	0.39%	\$80.00	0.38%	(\$5.00)
Total Donations	\$75.00	0.39%	\$80.00	0.38%	(\$5.00)
<i>Fundraising Revenue:</i>					
Golf Outing/Silent Auction	\$11,050.00	57.83%	\$13,000.00	61.67%	(\$1,950.00)
Other	\$7,984.03	41.78%	\$8,000.00	37.95%	(\$15.97)
Total Fundraising Revenue	\$19,034.03	99.61%	\$21,000.00	99.62%	(\$1,965.97)
Total Revenue	\$19,109.03	100%	\$21,080.00	100%	(\$1,970.97)
Expenses:					
<i>Fundraising Expenses</i>					
Gurnee Days	\$2,572.83	13.46%	\$2,200.00	10.44%	(\$372.83)
Silent Auction Consignment Items	\$850.00	4.45%	\$800.00	3.80%	(\$50.00)
Golf Outing	\$12,799.90	66.98%	\$12,900.00	61.20%	\$100.10
Other	\$64.75	0.34%	\$45.00	0.21%	(\$19.75)
Total Fundraising Expenses	\$16,287.48	85.23%	\$15,945.00	75.64%	(\$342.48)
<i>Program Expenses</i>					
Scholarships	\$300.00	1.57%	\$300.00	1.42%	\$0.00
Grants	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Misc	\$38.27	0.20%	\$25.00	0.12%	(\$13.27)
Total Program Expenses	\$338.27	1.77%	\$325.00	1.54%	(\$13.27)
Income Available to Cover Operations	\$2,483.28	13.00%	\$4,810.00	22.82%	(\$2,313.45)
<i>Operating Expenses</i>					
Secretary of State	\$13.00	0.07%	\$13.00	0.06%	\$0.00
Illinois Charity Bureau Fund	\$15.00	0.08%	\$15.00	0.07%	\$0.00
Insurance	\$475.00	2.49%	\$475.00	2.25%	\$0.00
Marketing	\$820.97	4.30%	\$900.00	4.27%	(\$79.03)
Memberships	\$0.00	0.00%	\$0.00	0.00%	\$0.00
PO Box Rental	\$118.00	0.62%	\$146.00	0.69%	(\$28.00)
Other	\$13.50	0.07%	\$0.00	0.00%	\$13.50
Total Operating Expenses	\$1,455.47	7.62%	\$1,549.00	7.35%	(\$93.53)
Net Income	\$1,027.81	5.38%	\$3,261.00	15.47%	(\$2,219.92)